

**Summary of Confirmed Minutes of the 43<sup>rd</sup> Meeting of the Board of Directors of  
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 43<sup>rd</sup> meeting on 22 March 2018 (Thursday) in Room 27A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Steven Ngai in his capacity as the Chairman of the Board and attended by 13 Board Directors as well as the Chief Executive and Secretary of the URF.

**Application of the Fourth Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme – Batch One**

2. The Board preliminarily considered two applications of the Fourth Round. Shortlisted applicants would be invited to make presentations on their project proposals in the next board meeting.

**Expression of Interests for Application of the Fourth Round of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme**

3. The Board considered seven expression of interests of the Fourth Round of the Funding Scheme.

**Annual Business Plan (2018-19)**

4. After deliberation, the Board approved the Annual Business Plan for April 2018 to March 2019.

**Annual Budget (2018-19)**

5. After deliberation, the Board approved the Annual Budget for April 2018 to March 2019.

**Guidelines for Salary Adjustment 2018**

6. After deliberation, the Board approved the guidelines for salary adjustment for 2018 for the secretariat staff.