

**Summary of Confirmed Minutes of the 39th Meeting of the Board of Directors of
Urban Renewal Fund**

1. The Board of Directors of Urban Renewal Fund (URF) held its 39th meeting on 13 July 2017 (Thursday) at Room 26A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Joe Leung in his capacity as the Chairman of the Board and attended by 9 Board Directors as well as the Chief Executive and Secretary of the URF.

**Selection of the Successful Proponent of the Invitation for Proposal for the
Development of the Kowloon City Themed Walking Trail**

2. After deliberation, approval was made by the Board on the selection of the successful proponent of the Invitation for Proposal for the Development of the Kowloon City Themed Walking Trail.

Annual Business Plan (2016-17) – Achievement of Objectives

3. After deliberation, the Board endorsed the paper on the Achievement of objectives of the Business Plan for the period from April 2016 – March 2017.