

Summary of Confirmed Minutes of the 7th Meeting of the Board of Directors of

Urban Renewal Fund Limited

1. The Board of Directors of Urban Renewal Fund Limited (URFL) held its 7th meeting on 12 July 2012 (Thursday) at Room 26A, Cosco Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Joe Leung in his capacity as the Chairman of the Board and attended by 7 Board Directors as well as the Chief Executive and Secretary of the URFL. The agenda items discussed and major decisions reached are highlighted below.

Funding for Applications from NGOs and Other Stakeholders for Urban Renewal Heritage Preservation and District Revitalisation Initiatives

2. The meeting discussed the views collected from meetings with relevant stakeholders and focus groups from May to early July 2012 as well as the key components of the proposed funding Scheme. After deliberation, the Board approved the general principles and terms and conditions of the funding scheme and decided to seek further views from the ICAC before formal launching of the funding scheme, possibly by the end of August or early September 2012.

Appointment of Urban Renewal Social Service Teams (SSTs) for Services to Residents Affected by URA-Implemented Redevelopment Projects

3. After deliberation, the Board approved the formation of the Committee on Urban Renewal SSTs to oversee the appointment and management of the SSTs.

URFL Secretariat

September 2012