

**Summary of Confirmed Minutes of the 11th Meeting of the Board of Directors of
Urban Renewal Fund Limited**

1. The Board of Directors of Urban Renewal Fund Limited (URFL) held its 11th meeting on 14 March 2013 (Thursday) at Room 26A, COSCO Tower, 183 Queen's Road Central, Hong Kong. The meeting was presided by Professor Joe Leung in his capacity as the Chairman of the Board and attended by 9 Board Directors as well as the Chief Executive and Secretary of the URFL.

Presentations by the Applicants of the Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme

2. Two applicants made presentations on their project proposals to the Board and responded to questions raised. Final approval would be made by the Board together with all the other applications of the 1st Round later.

Applications for Urban Renewal Heritage Preservation and District Revitalisation Funding Scheme

3. The Board preliminarily considered three applications of the 1st Round. Shortlisted applicants would be invited to make presentations on their project proposals in the next board meeting. The Board also considered three letters of intent of the Funding Scheme in the meeting.

Annual Business Plan (2013-2014)

4. After deliberation, the Board approved the Annual Business Plan for April 2013 to March 2014.

Annual Budget (2013-2014)

5. After deliberation, the Board approved the Annual Budget for April 2013 to March 2014.

Salary Review 2013

6. After deliberation, the Board approved the recommendation on the Salary Review for URFL staff for 2013.

**URFL Secretariat
April 2013**